



Legacy Planning: Quick & Easy

Second Harvest Food Bank of Orange County wishes to invite our friends to consider becoming members of the Legacy Club. The Legacy Club recognizes those who have included Second Harvest Food Bank of Orange County in their estate plans in a variety of ways.

Here are a few simple but meaningful ways to participate:

Outright Gifts

A gift of cash or other assets such as appreciated securities (any amount) will help build the Endowment Fund immediately.

Wills

A gift of a percentage of estate assets or a specific sum of money to Second Harvest Food Bank of Orange County in your will.

Sample testamentary language is provided on the back of this page.

Life Insurance

Complete a “change of beneficiary form” for an existing policy.

Sample language:

“X percent to my heirs (list names) and X percent to Second Harvest Food Bank of Orange County.”

Transfer ownership of an existing policy or purchase a new policy and make Second Harvest Food Bank of Orange County the owner and irrevocable beneficiary.

Retirement Funds

Complete a “change of beneficiary form” for an IRA or other retirement fund.

Sample language:

“X percent to my heirs (list names) and X percent to Second Harvest Food Bank of Orange County.”

We encourage you to discuss these issues with your own attorney or financial advisor.
Please call the Development Director at (949) 653-2900 for additional information.



Legacy Planning: Sample Testamentary Language

Bequest Language

For a specific monetary bequest:

I give and bequeath the sum of \$ _____ to Second Harvest Food Bank of Orange County, located in Irvine, California.

For residuary bequest:

I direct that the remainder of my estate, whether real property, personal or mixed and wheresoever situated, be distributed Second Harvest Food Bank of Orange County. My Executor shall, at the request of Second Harvest Food Bank of Orange County, liquidate and sell any real estate or tangible personal property which is part of the residue of my estate before making distribution.

Other helpful language for any will:

I instruct that all charitable gifts, bequests and devises should be made, to the extent possible, from assets that constitute income in respect of a decedent, as that term is defined in the Internal Revenue Code.

Non-Testamentary Language for Designation of Beneficiary

Donors may wish to designate a charity or fund as the beneficiary of assets such as life insurance, stock accounts and IRAs. This allows the donor to have complete control of his or her assets during the donor's lifetime. At the donor's death, the asset passes without probate to the beneficiary designated.

In order to designate a beneficiary, the donor should contact the custodian of the asset and request a beneficiary designation form. The fund may be designated as either primary or as contingent beneficiary. Suggested language is as follows:

_____ % to Second Harvest Food Bank of Orange County, located in Irvine, California.

Second Harvest Food Bank of Orange County is a California 501(c)3 non-profit corporation.

Neither the author nor this organization is engaged in rendering legal or tax advice. Rather, this publication is intended to provide only information of a general character. For advice in specific cases, the services of an attorney or other professional advisor should be obtained.